

भारत का राजपत्र The Gazette of India

प्रसाधारण

EXTRAORDINARY

भाग I—खण्ड I

PART I—Section 1

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

सं० ४२] नई दिल्ली, शुक्रवार, मार्च १७, १९६७/फाल्गुन २६, १८८८
No. 42] NEW DELHI, FRIDAY, MARCH 17, 1967/PHALGUNA 26, 1888

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF COMMERCE

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 17th March 1967

SUBJECT:—Imports from the U.S.A. under U.S. AID Non-Project Loan, 1966.

No. 27-ITC(PN)/67.—Attention of importers is invited to the Ministry of Commerce Public Notice No. 45-ITC(PN)/66, dated the 5th April, 1966, as amended by Public Notice No. 66-ITC(PN)/66, dated the 26th May, 1966, 73-ITC(PN)/66, dated the 7th June, 1966, 82-ITC(PN)/66, dated the 17th June, 1966, 91-ITC(PN)/66, dated the 28th June, 1966, 137-ITC(PN)/66, dated the 15th October, 1966, 141-ITC(PN)/66, dated the 28th October, 1966, and 20-ITC(PN)/67, dated the 7th February, 1967, setting out the terms and conditions applicable to Import Licences issued against U.S. AID Non-Project Loan, 1966.

2. Under the amendment in the Public Notice No. 20-ITC(PN)/67, dated the 7th February, 1967, mentioned above, import licences which were granted under US AID Non-Project Loan, 1966, and in respect of which the licensee has obtained authorisation for the opening of Letter of Credit under AID Loan No. 386-H-155 have been made eligible for revalidation upto the 30th April, 1967.

3. The question of revalidation of import licences which were granted under US AID Non-Project Loan, 1966 subject to the terms and conditions of Public

Notice No. 45-ITC(PN) 66, dated the 5th April, 1966 as amended from time to time, and in respect of which authorisations for opening Letter of Credit has been issued by the Ministry of Finance (Department of Economic Affairs) under AID Loan No. 386-H-160, or in respect of which no authorisations for opening Letter of Credit have so far been obtained, has since been examined and it has been decided that, whenever a party holding such a licence, applies to the licensing authority for the revalidation of his licence, the licensing authority may automatically revalidate the licence in question, upto the 31st December, 1967, provided the party concerned furnishes an undertaking in writing to the licensing authority that in respect of the licence to be revalidated, he will ensure compliance with the following:—

- (i) All shipments, and payments shall be completed in full by the 31st December, 1967.
- (ii) Credit facility extended by the U.S. Supplier is not availed of.
- (iii) The AID rules and procedures as contained in Public Notice No. 115-ITC(PN)/66, dated the 11th August, 1966, as amended from time to time, shall be complied with in their entirety while effecting the imports.

When revalidating the licence upto the 31st December, 1967 as indicated above, the licensing authority will also simultaneously make amendments in the licence in question to indicate that (a) the licence will be governed by the terms and conditions of Public Notice No. 115-ITC(PN)/66, dated the 11th August, 1966, as amended from time to time, and not Public Notice No. 45-ITC(PN)/66, dated the 5th April, 1966, as originally endorsed on the licence and (b) the licence is issued under U.S. Aid Loan No. 386-H-160 and not under the U.S. Aid Non-Project Loan, 1966.

3. Importers desirous of having their licences revalidated in terms of para 2 above should apply to the concerned licensing authority enclosing with their application the undertaking mentioned in para 2 above alongwith a certified copy of the authority issued by the Ministry of Finance (Department of Economic Affairs) for opening the Letter of Credit under Aid Loan No. 386-H-160 in respect of the licence for which revalidation is sought or in case no authority for opening the Letter of Credit has been obtained, a certificate to that effect. No request for revalidation beyond the 31st December, 1967, will be entertained under any circumstances in such cases.

4. Revalidation of import licences granted under US AID Non-Project Loan, 1966 and in respect of which the Ministry of Finance (Department of Economic Affairs) have issued authority for opening the Letter of Credit under AID Loan No. 386-H-155 will continue to be governed by the provisions of the Ministry of Commerce Public Notice No. 20-ITC(PN)/67, dated the 7th February, 1967.

P. D. KASBEKAR,

Chief Controller of Imports and Exports.